

Press release 10 February 2015

GASPOOL to drop balancing neutrality charge

The control and balancing energy levy will go down from 0.09 ct/kWh to 0.0 ct/kWh from 1 April 2015. The conversion fee will remain unchanged.

Berlin (Germany). From 1 April 2015 GASPOOL will no longer apply its control and balancing energy levy. The conversion fee, currently at 0.88 €/MWh, will remain unchanged.

"The reduction of the control and balancing energy levy down to zero is a very positive development for our market area and its participants," says Jörg Ehmke, director of GASPOOL Balancing Services GmbH.

The reintroduction of the levy at the start of the new gas year in October 2014 had been necessary due to the high system balancing costs projected for the period and the issue of gas flow shifts taking place between the two German market areas.

The conversion fee will remain at its current level of 0.88 €/MWh and will be charged equally for both directions of conversion.

For more information please visit www.gaspool.de.

About GASPOOL

GASPOOL Balancing Services GmbH is a Berlin-based joint venture of GASCADE Gastransport GmbH, Gastransport Nord GmbH, Gasunie Deutschland Transport Services GmbH, Nowega GmbH and ONTRAS Gastransport GmbH.

The object of the company is the operation of the GASPOOL market area in Germany, which connects around 350 downstream natural gas transportation networks. Following the integration of the market area H-Gas Norddeutschland, Jordgas Transport GmbH also joined the market area cooperation.